



Ingenuity Prep
Board Meeting Minutes

This meeting was governed by the Open Meetings Act.

Please address any questions or complaints arising under this meeting to the Office of Open Government at opengovoffice@dc.gov.

Date of Meeting	November 16, 2021
Start time	5:00 p.m.
End time	7:00 p.m.
Location of meeting	Virtual (Zoom)
Board members in attendance	<ul style="list-style-type: none">● Peter Winik● Chris Riddick● Patricia Richardson● Frankie Brown● Keleigh Montgomery● Derrick Mashore● Jennipher Coleman
Non-board members presenting	<ul style="list-style-type: none">● IP Staff:<ul style="list-style-type: none">○ Will Stoetzer, CEO○ Ashanti Herndon, Chief Financial & Operations Officer○ Rashidah Lawson, Chief Academic Officer○ Amanda Lumnah, Director of Strategy & Planning● Valerie Faillace, Attuned Partners● Michael Bern, Latham & Watkins
Quorum	Yes
Chaired by	Peter Winik



Discussion	
Agenda Item	Summary of Discussion
Welcome/Minutes	Peter Winik provided an update. Board Members will be invited to the school for a site visit. Minutes were approved after the CEO report when a quorum was met.
Strategic Planning Committee	Will Stoetzer, Chris Riddick, and Valerie Faillace led a presentation on the progress of the strategic plan, including a proposal for a refreshed mission statement and the scorecard for evaluating progress. The Board engaged in a discussion about the next chapter of Ingenuity Prep and shared feedback on the mission as well as discussed some metrics for progress monitoring and measurement. Will closed by sharing next steps and what to expect as the strategic plan is finalized. The Board voted to approve the refreshed mission statement.
Academic Committee	Rashidah Lawson provided a brief summary of ANet and F&P data and their uses at Ingenuity Prep.
Governance Committee	The agenda was modified to move the Governance Committee time up, in deference to Derrick Mashore’s schedule. Peter Winick reported out on the current focus of the committee, Board building. Peter also shared his transition plan with the Board, nominating Derrick Mashore as his successor. The Board voted to elect Derrick as the new Board Chair, effective January 1, 2022.
Audit & Finance Committee	Ashanti Herndon shared a brief update on the status of the financial audit. An additional meeting will be scheduled to approve the audit after Thanksgiving. Ashanti also shared information about a new contract and a request for Board approval. The Board voted to approve the contract.

Motions		
Motion	Made by Whom	Voting Results (Roll Call)
Approve 9/13 and 10/18 meeting minutes	Motion: Chris Riddick Second: Patricia Richardson	All in favor; one abstention <ul style="list-style-type: none"> ● Peter Winik - Y ● Chris Riddick - Y ● Patricia Richardson - Y ● Frankie Brown - Y ● Keleigh Montgomery - abstain due to technical difficulties Derrick Mashore and Jennipher Coleman joined the meeting after the vote.
Approve refreshed mission statement and graduate aims, effective SY22-23, and authorize Will Stoetzer to seek approval from PCSB to amend the charter agreement to reflect the new mission	Motion: Peter Winik Second: Chris Riddick	All in favor; no abstentions <ul style="list-style-type: none"> ● Peter Winik - Y ● Chris Riddick - Y ● Patricia Richardson - Y ● Frankie Brown - Y ● Keleigh Montgomery - Y ● Derrick Mashore - Y ● Jennipher Coleman - Y
Elect Derrick Mashore as new Board Chair effective January 1, 2022	Motion: Peter Winik Second: Chris Riddick	All in favor; no abstentions <ul style="list-style-type: none"> ● Peter Winik - Y ● Chris Riddick - Y ● Patricia Richardson - Y ● Frankie Brown - Y ● Keleigh Montgomery - Y ● Derrick Mashore - Y ● Jennipher Coleman - Y
Approve UBT contract	Motion: Patricia Richardson Second: Peter Winik	All in favor; no abstentions <ul style="list-style-type: none"> ● Peter Winik - Y ● Chris Riddick - Y ● Patricia Richardson - Y ● Frankie Brown - Y ● Keleigh Montgomery - Y ● Derrick Mashore - Y ● Jennipher Coleman - Y