



Ingenuity Prep
DRAFT Board Meeting Minutes

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at opengovoffice@dc.gov.*

Date of Meeting	February 15, 2023
Start time	8:30 a.m.
End time	10:30 a.m.
Location of meeting	Ingenuity Prep
Board members in attendance	<ul style="list-style-type: none">● Derrick Mashore● Will Stoetzer● Keleigh Montgomery● Kendra Barlow● Michael Bern● Jennipher Coleman● Patricia Richardson● Yesim Sayin
Non-board members presenting	<ul style="list-style-type: none">● IP Staff:<ul style="list-style-type: none">○ Ashanti Herndon, CFOO○ Ben Johnson, CAO○ Amanda Lumnah, Director of Strategy & Planning○ Kelly Bell, Philanthropy and Grants Manager
Quorum	Yes
Chaired by	Derrick Mashore

Discussion	
Agenda Item	Summary of Discussion
Welcome	Will and Derrick welcomed the Board.
Board Business	The Board reviewed and voted to approve the minutes from the December and February 3 meetings.
CEO Report	Will presented on the upcoming 10-Year Review with PCSB, giving a history of the school and review process and an overview of the PCSB preliminary report. He also provided an update on the school's Mission and Strategic Priority scorecards. The Board engaged in a discussion about the scorecards.
Academic Committee	Ben Johnson presented on academic outcomes and recent student culture data. The Board discussed the Panorama survey data and potential causes in outcomes across academies. Ben presented recent ANet outcomes on changes to student schedule to increase student performance and answered Board questions about the changes.
Audit & Finance Committee	Ashanti Herndon presented on the FY2024 Budget development. She highlighted the timeline and key board inputs for finalizing the budget. Board discussion included the funding groups data and connections to student outcomes. Will also presented on the KP&J contract for the Employee Retention Credit, awarded via open bid. The Board voted to approve the KP&J contract.
Facilities	Will provided an overview of the Joint Venture proposal and requested Board Approval to move forward. The Board voted to: approve authorization to form the Joint Venture under Option A as presented, pending final approval of JV formation documents; approve the General Contractor pre-construction contract; and approve the CEO to apply for pre-construction financing.
Governance Committee	Derrick introduced Evelyn Lee as a Board Member candidate. The Board engaged in a brief discussion of Evelyn's qualifications and how she is strongly positioned to support future Board work at Ingenuity Prep.
Development/Philanthropy	Kelly Bell shared a brief presentation on current Board giving and led an exercise to help Board Members identify potential supporters of the Ingenuity Prep mission and program.

Motions		
Motion	Made by Whom	Voting Results (Roll Call)
Approve December and February 3 minutes as a slate	Motion: Michael Bern Second: Keleigh Montgomery	All in favor; no abstentions <ul style="list-style-type: none"> ● Derrick Mashore - Y ● Keleigh Montgomery - Y ● Patricia Richardson - Y ● Will Stoetzer - Y ● Michael Bern - Y ● Jennipher Coleman - Y ● Yesim Sayin - Y ● Kendra Barlow - Y
Approve KP&J contract	Motion: Keleigh Montgomery Second: Kendra Barlow	All in favor; no abstentions <ul style="list-style-type: none"> ● Derrick Mashore - Y ● Keleigh Montgomery - Y ● Patricia Richardson - Y ● Will Stoetzer - Y ● Michael Bern - Y ● Jennipher Coleman - Y ● Kendra Barlow - Y <p><i>Yesim Sayin was not present for this vote</i></p>
Approve motions 3, 4, and 5 as a slate: 3. Authorization to form the Joint Venture under Option A as presented, pending final approval of Joint Venture formation documents 4. Approve the General Contractor pre-construction contract 5. Approve the Ingenuity Prep CEO to apply for pre-development and acquisition financing pending approval of any	Motion: Derrick Mashore Second: Michael Bern	All in favor; no abstentions <ul style="list-style-type: none"> ● Derrick Mashore - Y ● Keleigh Montgomery - Y ● Patricia Richardson - Y ● Will Stoetzer - Y ● Michael Bern - Y ● Jennipher Coleman - Y ● Kendra Barlow - Y <p><i>Yesim Sayin was not present for this vote</i></p>



loan or financing agreement documents.		
Elect Evelyn Lee to take over Chris Riddick's Class A seat to end on June 30, 2023	Motion: Keleigh Montgomery Second: Kendra Barlow	All in favor; no abstentions <ul style="list-style-type: none">● Derrick Mashore - Y● Keleigh Montgomery - Y● Patricia Richardson - Y● Will Stoetzer - Y● Michael Bern - Y● Jennipher Coleman - Y● Kendra Barlow - Y