



Ingenuity Prep

DRAFT Audit & Finance Committee Meeting Minutes

This meeting was governed by the Open Meetings Act.

Please address any questions or complaints arising under this meeting to the Office of Open Government at opengovoffice@dc.gov.

Date of Meeting	May 3, 2023
Start time	4:00 p.m.
End time	4:30 p.m.
Location of meeting	Zoom
Board members in attendance	<ul style="list-style-type: none">● Patricia Richardson● Evelyn Lee● Keleigh Montgomery● Kendra Barlow● Jennipher Coleman
Non-board members presenting	<ul style="list-style-type: none">● IP Staff:<ul style="list-style-type: none">○ Ashanti Herndon, CFOO○ Amanda Lumnah, Director of Strategy & Planning● Carrie Irvin, Bellwether Education
Quorum	No
Chaired by	Patricia Richardson



Discussion	
Agenda Item	Summary of Discussion
Welcome	Ashanti welcomed the Committee and broader Board members in attendance.
Audit & Finance Committee	Ashanti Herndon presented on changes to the budget since the April Board Meeting. Additional details have been added to include the School-Based Mental Health grant revenue and anticipated philanthropy, as well as expenses related to the School-Based Mental Health grant programming and updated staffing expenses. The budget has some outstanding items which are still unknown values. These values will be added into forecasting when they are available, but will not be available ahead of June budget deadline. There are no additional planned changes before the May 24 Board Meeting vote on the budget. The Board engaged in a brief question-and-answer session to ensure all Board Members are ready to vote on on the budget at the May 24 meeting.